

Caverion delivers a Large Project to YIT's upscale residential complex in St. Petersburg, Russia

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Caverion has signed a contract with YIT for installation of building solutions to YIT's upscale residential complex "Smolny prospect" in the historic center of St. Petersburg, Russia. Caverion is responsible for the Project Management and Project Execution. The technical disciplines included in the contract are Heating and Sanitation, Ventilation & Air Conditioning, Security and Safety. The value of the contract will not be disclosed.

The contract covers three newly constructed 7-8 floor buildings with a total surface area of 89,580m² including 395 flats and underground parking for 754 cars. The installation works have already been started and the project is expected to be completed by the end of 2017.

The residential complex "Smolny prospect" unites three new residential buildings designed in neoclassical style and three historical houses from the end of the 19th century. The most demanding renovations will be executed in the historical buildings with the preservation of their original appearance.

YIT belongs to Caverion's General Contractors client segment.



Illustration of the residential complex (source: YIT)

For more information, please contact: Natalia Tikhomirova, Head of Communications in St. Petersburg area, tel. +7 921 946 58 26, natalija.tikhomirova@caverion.com

Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2015 was approximately EUR 2.4 billion. Caverion has over 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. www.caverion.com, @CaverionGroup

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