

Caverion extends its partnership with Kemijoki Oy in Finland on technical maintenance and operations of hydropower plants

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Caverion and Kemijoki Oy have signed an extended contract on outsourcing the technical maintenance and operations of hydropower plants at the Kemijoki watercourse area. The value of the contract is not disclosed.

In the hydropower production, Kemijoki Oy operates as a commissioner and expert organisation, where a significant part of operations is sourced to service providers. Caverion's hydropower business unit in Northern Finland has approximately 110 employees.

"Kemijoki Oy's outsourcing-based partnership model has proved efficient and it flexibly meets the needs of an energy company of the future. In cooperation with Caverion we have achieved our goals and can have a clear view of the future. Partnership built together, skilled personnel and good cooperation are success factors for both companies. We will continue to optimise usability and regulating capability and to preplan the work processes in order to produce more responsible, safe and reliable hydropower," says **Tuomas Timonen**, the President and CEO of Kemijoki Oy.



"It is great that we can now deepen our partnership with Kemijoki. Our goal is to further develop the usability practices and processes that enable constant efficiency and uninterrupted operations, in addition, we focus on work, equipment and environmental safety, in line with the corporate responsibility program of Kemijoki Oy," says **Juhani Pitkäkoski**, Executive Vice President & CEO, Division Industrial Solutions of Caverion.

Kemijoki Oy is the most significant producer of hydropower and regulating power in Finland. The company owns 20 hydropower plants, 16 of which are located at the Kemijoki watercourse area, two at River Lieksanjoki and two at River Kymijoki. In addition, Kemijoki Oy regulates the reservoirs in Lokka and Porttipahta as well as Lake Kemijärvi and Lake Olkkajärvi.

Kemijoki Oy belongs to Caverion's industrial client segment.

Caverion Industrial Solutions is one of the leading service providers for industry in Finland. Caverion has a long experience in different fields of industry as well as in outsourcings of operations and maintenance.

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Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2015 was approximately EUR 2.4 billion. Caverion has over 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. www.caverion.com, @CaverionGroup

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