

Assemblin Caverion Group's climate targets validated by the Science Based Target initiative

Press release 12 December at 11:00 EET

Assemblin Caverion Group's climate targets validated by the Science Based Target initiative



The near-term science-based emissions reduction targets of Assemblin Caverion Group have been approved by the Science Based Targets initiative (SBTi). Setting science-based climate targets is a key part of Assemblin Caverion Group's sustainability ambitions.

Science Based Targets initiative has classified Assemblin Caverion Group's scope 1, 2 and 3 target ambition to be in line with the Paris Agreement, goal to limit global warming to no more than 1.5°C. According to Assemblin Caverion Group's near-term science-based targets, the company commits to reduce:

- absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2023 base year*
- absolute scope 3 GHG emissions from use of sold products for sold fossil fuels 42% within the same timeframe
- all other absolute scope 3 GHG emissions 42% within the same timeframe.

“To act as a sustainable company is key to us, and externally validated science-based targets are an important milestone in our sustainability journey. However, only real concrete actions matter. We have already made good progress in reducing our scope 1 and 2 emissions which represent 1.33% of our total emissions: by electrifying our service and business vehicle fleet and gradually transitioning to renewable energy in our properties,” says **Mats Johansson**, President and CEO of Assemblin Caverion Group.

“For example, in Caverion Sweden over 80% of business vehicles are already fully electric, and 85% of all new service vehicles put on the road in 2024 so far has been electric. We will continue our systematic climate work in the future,” he continues.

Assemblin Caverion Group delivers sustainable installations, technical services and solutions along the lifecycle of the built environment to support our customers achieve their goals.

“As a market leader, we have the expertise and responsibility to make a difference through our solutions, services and advisory. Over 98% of our total emissions are based on our value chain, thus cooperation with our stakeholders is crucial. We will continue developing cooperation with our suppliers, innovating new more sustainable solutions and services, helping our customers to choose more energy-efficient solutions and identifying the real environmental impacts to reduce our customers' carbon footprint,” comments **Jacob Götzsche**, Executive Chairman of Assemblin Caverion Group.

The Science Based Targets initiative (SBTi) is a collaboration between Carbon Disclosure Project (CDP), the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The SBTi defines and promotes best practices in science-based target setting and independently assesses companies' targets: sciencebasedtargets.org.

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

Tiia Pirttimaa, Director, Sustainability, tia.pirttimaa@caverion.com

Caverion is an expert for smart and sustainable built environments, enabling performance and people's well-being. Customers can trust our expertise during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from installation and maintenance of base and smart technologies, to managed services as well as advisory and engineering services and digital solutions. Our customers are supported by about 15,000 Caverion professionals in 9 countries in Northern and Central Europe. Our revenue in 2023 was about EUR 2.5 billion.

In April 2024, Caverion and Assemblin combined to create a leading northern European technical service and installation company, Assemblin Caverion Group. Together, we are about 21,000 skilled professionals in 9 countries, sharing the passion for smart and sustainable solutions. Our combined revenue amounts to approximately SEK 43 billion / EUR 3.7 billion.

www.caverion.com
www.assemblincaverion.com

#Caverion #BuildingPerformance #energywise
#AssemblinCaverionGroup #Strongertogether